



Subject: 'My Future Fund' – the Automatic Enrolment Retirement Savings System

Dear Secretary to the board of management,

Auto-enrolment, to be known as 'My Future Fund', is a new retirement savings scheme for employees which will commence in September 2025. The scheme aims to support people who are not making contributions into an occupational or other supplementary pension to help them maintain their standard of living in retirement.

The savings from the contributions made by the employee, their employer and topped up by the State will be paid to participants when they reach the State retirement age (currently age 66), in addition to the State Pension.

We understand that for many of you, this may be the first time engaging with a supplementary pension scheme. For this reason, we want to take this opportunity to reassure you that My Future Fund has been designed to keep employer administration to a minimum. A new body, the National Automatic Enrolment Retirement Savings Authority (NAERSA) will handle the bulk of this work. That means identifying eligible employees, managing opt-in, opt-out and suspensions, calculating contributions and notifying employers through payroll.

The Department of Social Protection has created a series of informational videos that explain auto-enrolment and My Future Fund for both employers and employees. These focus on:

- How auto-enrolment will work.
- Eligibility criteria for auto-enrolment.
- Contribution rates for employees and employers.
- Specific guidance for both employers and employees

You can view the [videos](#) through YouTube.

For more detailed information on what auto-enrolment means for you and your employees, please visit the [website](#).

We will be here to help employers as auto-enrolment is introduced. Should you have any questions or need further assistance, please contact the auto-enrolment team at autoenrolment@welfare.ie.

Best regards,

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