

Accounting for Grants Received in Advance

In the case of the grants listed in the table below, a portion of the grant or in some cases all of the grant is received in the current school year but relates to the following school year.

The portion that relates to the following school year should be accounted for in the relevant code(s) 2150-2152 at the year end. It also identifies the corresponding grant income code to which the journal debit should be posted too.

The following grants are received in advance.

Grant	Received in	For the period	Element received in advance	Balance Sheet Code	Grant Income Code	Primary	C&C	VSS
				Journal Cr Code	Journal Dr Code			
Book Grant	June	For the following School Year	100%	2151	3150	✓	✓	✓
DEIS Grant (Only in DEIS schools)	June*	For the following School Year	100%	2152	3020	✓	✓	✓
Non-Pay Grant	July	Jul/Aug/Sept	1/3	2150	3010		✓	
Non-Teaching Pay Grant	July	Jul/Aug/Sept	1/3	2150	3030		✓	
SSSF Grant	June	Jul/Aug/Sept/Oct	50%	2150	3050		✓	

*DEIS Grant – the timing of this grant may vary. If it is received between April and August, it is for the following school year.