Sage 50cloud Accounts and other accounts issues
Questions & Answers

Answers in red

Morning Breda, I am working on a remote site access and I am being told the Bank feeds option is not available, any thoughts

Bank Feeds can only be accessed on the main machine.

Do you have to split labour from equipment on ICT invoices into the 4420 &4410?

Code 4420 is for computer maintenance and support. It would be predominantly a labour cost

Code 4410 is for ICT non capital costs which are allowed to be funded with the ICT grant. That could be labour or consumables.

Do we do journals for all new codes to reflect this year or is it from 01/09/2021?

Where there are clashes or where it is necessary to do a journal it would be best to date it 31.8.2021

if we have supervision costs in Sept can that be taken off the balance to be returned to the Dept or is it just what is spent up to the end of August?

The FSSU is awaiting clarification on what funds will be paid to schools for covid purposes in the new academic year. We will provide clarification on this query when we have further information from the Department

Please can Breda outline the Computer codes for ICT grants and where to post various ICT grant, capital and computer maintenance expenditure?

Code 4410 – Day to day ICT costs which are allowed under the ICT Grant criteria

Code 4420 – Computer Maintenance & support costs

Code 1460 – Capital ICT costs, ICT items that school will get several years use out of.

Code 2165 – ICT Grants unspent, if there is an element of an ICT Grant unspent at the year end the auditors will provide a journal adjustment for this figure

Code 3921 – DE ICT Grant Income, auditors will verify the balance for this code at each year end

Code 6300 – Printing & stationery (will probably include computer printer cartridges etc that are used by the whole school)

Code 6355 – Office computer expenses that are not ICT funded

I was using code 6300 for toners etc for the printers been used in the classrooms?

Yes 6300 can include printing costs for whole school, the department function can be used if school management require information on the split between education and administrative printing costs

Do those with remote access have to have sage installed on their laptops?

Yes the same version of sage must be on each remote pc as is on main pc

What is a Passphrase

When remote data access is being setup there is a requirement to set up a passphrase that will be required by any person authorised to access the school data on the cloud.

This passphrase should be at least 15 characters and should only be shared with approved and authorised Sage 50 school accounts users.
How can you get a department code report please? Go to departments > reports > nominal activity
So where does other education wages expense go? Code 4198 Other educational salaries
I use 4926 for the IP support person Auditor will decide what code within the FSSU chart of accounts to assign this extra code to
we have Covid expenditure in Aug not yet paid. what do we do here with the unspent balance at 31.8.21 An accrual is required at 31.8.2021 to reflect the cost under the relevant cost code
You say, just do a journal... how do you go about this? Under nominal module > journal entry > and record journal
Breda just to confirm are we to record to PRSI in nominal code 5803? Yes include the PRSI cost of covid supervision wages costs here also