

## Accounting Treatment: Use of the Covid Minor works grant for Capital Building Expense

Under the Covid Minor Works grant, there is scope to spend monies on capital works on the school premises. These funds received should not be reflected as fixed assets in the balance sheet of a board's accounts but should be transferred to Capital & Reserves.

### When grant monies received:

Action	DR/CR	Nominal Code	Description
Covid Minor Works Grant Monies Received	DR	1800	Current Account 1 <a href="#">Current Asset</a>
	CR	2169	COVID Minor Works Grant Unspent <a href="#">Current Liability</a>

### When Covid Minor Works Grant used to carry out Capital Buildings Works:

Action	DR/CR	Nominal Code	Description
Covid Minor Works DE grant spent on Capital Building Works	DR	3941	Covid Minor Works Building Expense <a href="#">Capital &amp; Reserves</a>
	CR	1800	Current Account 1 <a href="#">Current Asset</a>

Action	DR/CR	Nominal Code	Description
Transfer of Grant to Capital & Reserves	DR	2169	COVID Minor Works Grant Unspent <a href="#">Current Liability</a>
	CR	3905	COVID Minor Works Capital Grant Income <a href="#">Capital &amp; Reserves</a>