

Accounting Treatment of Parent's Association Fundraising for Non-Capital items

Fundraising for Non-Capital items incurred are treated as follows:

Action	DR/CR	Nominal Code	Description
Parents' Association/Council Fundraising Income (Non-Capital)	DR	1820	Parents Council/Association Bank Account Current Asset
	CR	3700	Income from Parents Association Income

Fundraising expenses incurred are treated as follows:

Action	DR/CR	Nominal Code	Description
Parents' Association/Council Fundraising Expenditure (Non-Capital)	DR	4923 or 4925	Restricted School Fundraising Expenses (Non-Capital) or Unrestricted School Fundraising Expenses (Non Capital) Expenditure
	CR	1820	Parents Council/Association Bank Account Current Asset