

<b>Action</b>	<b>DR/CR</b>	<b>Nominal Code</b>	<b>Description</b>
Grant Monies Received	DR	1800	Current Bank Account
	CR	2165	ICT Grant Unspent

***When item is purchased:***

<b>Action</b>	<b>DR/CR</b>	<b>Nominal Code</b>	<b>Description</b>
Item Purchased	DR	1460	Capital Computer Equipment
	CR	1800	Current Bank Account
<b>Action</b>	<b>DR/CR</b>	<b>Nominal Code</b>	<b>Description</b>
Transfer of Grant to Capital Reserves	DR	2165	ICT Grant Unspent
	CR	3921	ICT Capital Grant Income

<b>Action</b>	<b>DR/CR</b>	<b>Nominal Code</b>	<b>Description</b>
Amortisation of grant	DR	3926	Accumulated Amortisation of ICT Capital Grant Income
	CR	3840	Amortisation of grants

Action	DR/CR	Nominal Code	Description
Depreciation of Capital Computer Equipment	DR	8060	Depreciation of Capital Computer Equipment
	CR	1470	Accumulated Depreciation Computer Equipment

**Note 1:** Grant spent should be amortised to the I&E over 3 years

**Note 2:** ICT Depreciation Policy. Items depreciated over 3 years